

Newsletter

OCTOBER 2014

PRESIDENT'S MESSAGE - CALLING ALL VOLUNTEERS!!!

It's that time of year again! There are 3 board positions that will be open due to expiring terms. Webster's dictionary defines volunteer as "A person who performs or gives his/her services of his/her own free will." Does that describe YOU?

This is a Community Association and can only work if EVERYONE volunteers at some point in time. We can't expect a handful of owners to do the work of many. As an Association we have chosen to employ a Property Manager who is on site a limited amount of time each week, and therefore we must manage ourselves the remainder of the time.

I encourage anyone with interest to consider running for a position on the Board. The results of our survey conducted earlier this year indicated that there were several Owners interested in serving on the Board. Is NOW your time?

In addition to Board seats we are always looking for Volunteers to serve on various committees. These committees are designed to give input to the Board – they are not charged with any final decision making. The ultimate decision always lies with the "duly elected" Board of Directors, who assumes the fiduciary responsibility for the Association. Therefore, I encourage you to assist the board by volunteering for these advisory committees, which means so much to the overall well being of our Association.

Please be on the lookout for a mailing from the IBC bookkeeper, Linda Stumpf, which will include a document for you to indicate your intent to run for a seat on the Board. Any and all Volunteers – please contact any one of the Board Members to express your desire to volunteer on a committee.

On another note – as our buildings age, current and new owners are doing updates and partial &/or complete renovations. We encourage all who are considering renovating (or are already in the process) to be considerate of those living in the Community while work is taking place, and remind you of the need for proper permitting. The Town of Palm Beach Shores has restrictions on the days & hours that contractors can work. Please familiarize yourself with these regulations & requirements, as that is what we are required to follow at the IBC. I'm sure we'll all be looking forward to the next Condo Crawl to see what units have been renovated in 2014!

Looking forward to seeing all of you as you start the transition back to the IBC for another season. Safe travels!

Mary Carlson, President

Manager's Report

I hope you enjoyed your summer. It has been a quiet summer in South Florida. Fortunately, we have not had any hurricane scares to speak of. The Atlantic hurricane season starts **June 1** and ends **November 30**. Let's keep our fingers crossed that nothing develops out there.

This summer The Inlet beach Club contracted with Daniello Construction to re-build the railing post pockets on the balconies, catwalks and swimming pool enclosure. Upon completion of the work, Jose repainted all balconies, catwalks and ground floor patios.

Don't forget to mark your calendar for The Inlet Beach Club Annual Meeting. The meeting will be held on January 17th at 10 A.M. at the Palm Beach Shores Town Hall located at 247 Edwards Lane, Palm Beach Shores, FL 33404.

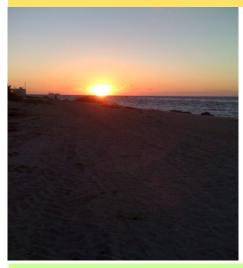
IN MEMORY OF LOUIS MOORE

Louis Moore, husband of the late Mary Moore (IBC Unit 106) passed away on September 14 at the age of 84 in Batavia, Ohio. Mr. Moore and his brother were the owners of the fifth generation of the Moore Family Funeral Home in Batavia. Our sympathies go out to the Moore family. The Inlet Beach Club has made contribution in Mr. Moore's name to the First Presbyterian Church of Batavia.

UMBRELLA CARE REMINDER FOR OWNERS AND GUESTS

It is important that everyone comply with proper outdoor umbrella care (those in the pool and grill areas). These are expensive items for the Association and we ask that all who use them, and your guests, please return them to the down position and secure the ties, when you are done. Although they are designed to withstand high winds – they can still be subject to wind damage – which then creates an additional expense to the IBC. Thank you in advance for your cooperation in this matter.

Welcome Back to the Inlet Beach Club for the 2014-2015 Season







LOCAL HAPPENINGS

Bob Stanton reports that the following projects are underway in our IBC/Singer Island community:

- 1. The new Trader Joe's Market is now open at the corner of PGA Blvd. and Prosperity Farms Road in Palm Beach Gardens.
- 2. The demolition of the buildings housing the former Max & Eddie's and Buddy's establishments is about to start in the very near future. No information has been released at this time as to the future use of these locations
- 3. A new restaurant planned for the area next to the present "Drunken Goats" has yet to be finalized.
- 4. The town of Palm Beach Shores has announced that the Dredging Project for the Lake Worth Inlet is on hold while the Corp of Engineers redesigns portions of the original plan.
- 5. Construction on the new condos East of the 120 building has not started yet, although there are signs posted regarding Pre-Sale of the units, and construction survey markers are in place.
- 6. The Singer Island Civic <u>Assn.</u> (SICA) reports that a proposed development at 3100 N. Ocean Drive will consist of a Wellness Resort and Spa, with two 20-story towers to be built by Amrit containing 342 units. Some zoning changes will be required.

Treasurer's Report

With seven months in our rear view mirror financially the Inlet Beach Club total revenue is again tracking slightly under budget (\$2,511.25 or 1.28% of the year to date total income budget); this is largely a result of the prior year carryover of \$2,359.56.

Total operating expenses for the same seven-month time period are \$7,724.87 (3.9%) under year-to-date budgeted expenses; the combined total year-to-date Total Income and Total Operating Expenses variance to Budget is -\$5,213.62 – indicating that thus far for the year we are tracking very well.

Another reason we are tracking under budget is due to the few surprises we have had so far in 2014 – and by surprises – I mean expenditures we have encountered for repairs and replacements that were not taken into account when preparing this year's Budget. As you know, the Board tries to plan for "surprises" when preparing the operating budget as well as when preparing the reserve for replacement analysis.

And speaking of this year's Budget, the Board is getting started on preparing the 2015 preliminary budget and the updated reserve for replacement analysis. Both will be mailed to you for your questions and comments (in November or very early December) after the Board approves both for mailing to the ownership group. As before, please contact Jery Hunter, Treasurer, should you have any questions or comments regarding the Inlet Beach Club Budget or the Reserve for Replacement Analysis. Jery can be reached at ihunter5379@sbcglobal.net, 636 322-1532 – Office, 636 583-8339 – Home.

Lighting up the IBC!

Although we haven't even seen Halloween or Thanksgiving yet, the Holiday Lighting Committee is at work. Thank you, Susan Kingcade and Yvonne Sylvester! Jose Cusati is busy testing, and probably untangling the light strings. As always, the theme will be simple, classy, and 'less is more.' The IBC is always an elegant addition to Palm Beach Shores' seasonal displays.

Condo Crawl

Join us for the second annual Condo Crawl and Reception on Sunday, January 18, 2015.

Owner's Directory Updates

You will receive an e-mail soon requesting any updates to your contact information. A new addition to the Directory will be a Recreation and Culinary section. Please send ideas for great places you've visited in the Palm Beaches to inletbeachclub@yahoo.com ... theatres, galleries, sports, restaurants, etc. We'll track their Web links and publish this information in the 2015 Directory.